

This Letter of Transmittal is for use only in connection with the proposed merger (the "**Merger**") between Enerflex US Holdings Inc., ("**Merger Sub**"), a Delaware corporation and a direct, wholly-owned subsidiary of Enerflex Ltd. ("**Enerflex**") and Exterran Corporation, a Delaware corporation ("**Exterran**") pursuant to the agreement and plan of merger ("**Merger Agreement**") dated January 24, 2022 entered into among Enerflex, Merger Sub and Exterran.

In order to be effective, this Letter of Transmittal must be validly completed, duly executed and returned to the Exchange Agent, TSX Trust Company (the "**Exchange Agent**"), on a timely basis and in accordance with the accompanying Instructions.

THE INSTRUCTIONS ACCOMPANYING THIS LETTER OF TRANSMITTAL SHOULD BE READ CAREFULLY BEFORE THIS LETTER OF TRANSMITTAL IS COMPLETED.



LETTER OF TRANSMITTAL

FOR USE BY REGISTERED HOLDERS OF SHARES OF COMMON STOCK OF EXTERRAN CORPORATION

TO: EXTERRAN CORPORATION

AND TO: ENERFLEX LTD.

AND TO: TSX TRUST COMPANY, AS EXCHANGE AGENT

*This Letter of Transmittal is important and requires your immediate attention. This Letter of Transmittal must be completed and submitted by all registered holders (the "**Exterran Stockholders**") of shares of common stock of Exterran (the "**Exterran Common Stock**") represented by physical share certificates ("**Certificates**") or uncertificated shares of Exterran Common Stock represented by book-entry form ("**Book-Entry Shares**"). Such Exterran Stockholders must forward a properly completed and signed Letter of Transmittal and Certificate(s) and/or Book-Entry Share(s) representing such Exterran Common Stock and all other required documents to TSX Trust Company in order to receive the Merger Consideration (defined below) to which they are entitled under the Merger.*

This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany Certificate(s) and/or Book-Entry Share(s) for Exterran Common Stock deposited in connection with the Merger that was submitted for approval at the special meeting of Exterran Stockholders held on October 11, 2022 (the "**Meeting**"), as described in the proxy statement relating to the Meeting dated September 12, 2022 (the "**Proxy Statement**"). The terms and conditions of the Merger are incorporated by reference in this Letter of Transmittal, and capitalized terms used but not defined in this Letter of Transmittal have the meanings set out in the Proxy Statement or the Merger Agreement, as applicable.

This Letter of Transmittal is for use by registered Exterran Stockholders only and is not to be used by holders of Exterran Common Stock who are not registered holders ("**Non-Registered Holders**"). A Non-Registered Holder does not have Exterran Common Stock registered in its name; rather, such Exterran Common Stock are held by a broker, financial institution, trustee, nominee or other intermediary on its behalf. **NON-REGISTERED HOLDERS SHOULD CONTACT THEIR BROKER, FINANCIAL INSTITUTION, TRUSTEE, NOMINEE OR OTHER INTERMEDIARY FOR INSTRUCTIONS AND ASSISTANCE IN RECEIVING THE MERGER CONSIDERATION FOR SUCH EXTERRAN COMMON STOCK.**

Under the Merger Agreement, at the Effective Time, each share of Exterran Common Stock that is outstanding immediately prior to the Effective Time (other than certain Excluded Shares as described in the Merger Agreement) will be converted automatically into the right to receive 1.021 validly issued, fully paid and non-assessable common shares in the capital of Enerflex ("**Enerflex Common Shares**") in book-entry form for each share of Exterran Common Stock, rounded down to the nearest whole Enerflex Common Share (the "**Stock Merger Consideration**"). Each Exterran Stockholder who would otherwise have been entitled to receive, as a result of the Merger, a fraction of an Enerflex Common Share will receive, in lieu of such fractional Enerflex Common Share, cash in an amount representing such holder's proportionate interest in the net proceeds from the sale from the Exchange Agent, on behalf of all such holders, of the aggregated number of fractional Enerflex Common

Shares that would have otherwise been issuable to such holders (the "**Fractional Share Cash Amount**" and, together with the Stock Merger Consideration, the "**Merger Consideration**"). Any cash amounts to be received by Exterran Stockholders in lieu of any fractional Enerflex Common Shares will be rounded to the nearest cent. The Fractional Share Cash Amount shall be paid in U.S. dollars unless the Exterran Stockholder elects to receive Canadian dollars in this Letter of Transmittal.

In order to receive the Merger Consideration, this Letter of Transmittal, properly completed and duly executed, together with any other documents as may be required, must accompany all Certificate(s) and/or Book-Entry Share(s) deposited pursuant to the Merger. Such Merger Consideration to which an Exterran Stockholder who has complied with the procedures set out herein is entitled, will be, as soon as practicable after the Effective Date, but in any event no later than the date that is three Business Days following the later of the Effective Date and the date of deposit by an Exterran Stockholder of this duly completed and executed Letter of Transmittal: (i) sent to the Exterran Stockholder by first class mail, postage pre-paid, at the address specified in this Letter of Transmittal or, if no address has been specified herein, at the address specified for the Exterran Stockholder in the register of Exterran Common Stock maintained by Exterran or its transfer agent; or (ii) available at the offices of the Exchange Agent at which this Letter of Transmittal and the Certificates and/or Book-Entry Shares for the Exterran Common Stock were delivered, for pickup by the Exterran Common Stockholder, as requested by the Exterran Common Stockholder in this Letter of Transmittal. No payment of any Merger Consideration will be made prior to the Effective Time.

Such materials should be delivered to the Exchange Agent at the following address:

**By Hand, Courier or
Registered Mail**

1 Toronto Street, Suite 1200
Toronto, Ontario M5C 2V6

Attention: Corporate Actions

By Mail (Except Registered Mail)

P.O. Box 1036
Adelaide Street Postal Station
Toronto, Ontario M5C 2K4

Attention: Corporate Actions

Delivery of this Letter of Transmittal to an address other than as set forth herein will not constitute a valid delivery. If Exterran Common Stock are registered in different names (for example, "John Doe" and "J. Doe"), a separate Letter of Transmittal must be submitted for each different name.

Exterran Stockholders, through their respective Depository Trust Company Participants, who utilize the Automated Tender Program to tender the Book-Entry Share(s) through a book-entry transfer of their holdings into the Exchange Agent's account with DTC shall be deemed to have completed and submitted this Letter of Transmittal and to be bound by the terms hereof and, therefore, such instructions received by the Exchange Agent are considered a valid tender in accordance with the terms of the Merger as to the execution and delivery of a Letter of Transmittal by the DTC Participant identified in the agent's message, without such DTC Participant physically completing and surrendering such Letter of Transmittal.

PLEASE CAREFULLY READ THE PROXY STATEMENT AND THE INSTRUCTIONS SET OUT BELOW BEFORE COMPLETING THIS LETTER.

COMPLETION OF THE MERGER IS SUBJECT TO THE SATISFACTION OR WAIVER OF CERTAIN CONDITIONS. BECAUSE THE MERGER IS SUBJECT TO A NUMBER OF CONDITIONS, A NUMBER OF WHICH ARE BEYOND THE CONTROL OF EXTERRAN OR ENERFLEX, THERE CAN BE NO ASSURANCE THAT THE MERGER WILL BE COMPLETED, AND IF COMPLETED, THE EXACT TIMING OF IMPLEMENTATION OF THE MERGER CANNOT BE PREDICTED WITH CERTAINTY AND IS NOT CURRENTLY KNOWN. NO CONSIDERATION, INCLUDING THE MERGER CONSIDERATION, WILL BE PAID PRIOR TO THE COMPLETION OF THE MERGER.

Registered holders of Exterran Common Stock who do not forward to the Exchange Agent a properly completed and duly

executed Letter of Transmittal, together with the Certificate(s) and/or Book-Entry Share(s) representing their Exterran Common Stock and any such additional documents as the Exchange Agent may require, will not receive the Merger Consideration to which they are otherwise entitled pursuant to the Merger, or any dividends or other distributions, if any with a record date after the Effective Time with respect to Enerflex Common Shares, until deposit of such materials is made. If such deposit is not made on or prior to the first anniversary of the Effective Date, such former Exterran Stockholder shall thereafter look only to Enerflex, and not to the Exchange Agent, for payment of their claim for the Merger Consideration without any interest thereon, on due surrender of their Exterran Common Stock.

A duly completed and executed Letter of Transmittal deposited with the Exchange Agent by an Exterran Stockholder will be irrevocable and may not be withdrawn by the Exterran Stockholder.

If you need assistance in completing this Letter of Transmittal, please contact TSX Trust Company at (416) 682-3860, toll free in North America at 1 (800) 387-0825 or by email at shareholderinquiries@tmx.com, or contact your professional advisor.

DIRECTION

TO: EXTERRAN CORPORATION
AND TO: ENERFLEX LTD.
AND TO: TSX TRUST COMPANY at its offices set out herein.

In connection with the Merger being considered for approval at the Meeting, the undersigned Exterrann Stockholder hereby delivers to you the enclosed Certificate(s) and/or Book-Entry Share(s) representing the Exterrann Common Stock to be exchanged for the Merger Consideration upon completion of the Merger. The following are the details of the enclosed Certificate(s) and/or Book-Entry Share(s):

Certificate Number(s) and/or Book-Entry Share(s) (if applicable)	Name in Which Registered	# of Exterrann Common Stock Deposited
TOTAL:		

Notes:

- (1) If space is insufficient, please attach a separate schedule to this Letter of Transmittal.
 - (2) The sum of the numbers filled in above must equal the total number of Exterrann Common Stock represented by the Certificate(s) or Book-Entry Shares enclosed with this Letter of Transmittal.
- Check here if some or all of your Certificates have been lost or destroyed. Please review Section 6 of the Instructions for the procedure to replace lost or destroyed Certificates.

E-mail Address of Exterrann Stockholder named on Lost/Destroyed Certificate	
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The Certificate(s) described above are enclosed and the undersigned Exterrann Stockholder irrevocably deposits the Exterrann Common Stock represented by the above-mentioned Certificate(s) and/or Book-Entry Share(s) representing the Exterrann Common Stock (the "**Deposited Stock**") in exchange for the Merger Consideration to which such Exterrann Stockholder is entitled upon completion of the Merger.

The Exterrann Stockholder transmits the Certificate(s) and/or Book-Entry Share(s) described above representing the Deposited Stock to be dealt with in accordance with this Letter of Transmittal.

AUTHORIZATION

By completing and signing this Letter of Transmittal, the undersigned represents, warrants, agrees, instructs and acknowledges as follows:

1. The undersigned covenants, represents and warrants to Exterran, Enerflex and the Exchange Agent that: (i) the undersigned is the legal registered owner of the Deposited Stock; (ii) the undersigned has good title to the rights represented by the above-mentioned certificate(s) free and clear of all liens, charges, encumbrances, claims, adverse interests, security interests and equities, together with all rights and benefits; (iii) the undersigned has full power and authority to execute and deliver this Letter of Transmittal and to deposit, sell, assign, transfer and deliver the Certificate(s) and/or Book Entry Share(s) representing the Deposited Stock; (iv) the Deposited Stock have not been sold, assigned or transferred, nor has any agreement been entered into to sell, assign or transfer any such Deposited Stock to any other person; (v) the information provided herein is true, accurate and complete as of the date hereof; (vi) the surrender of the Deposited Stock complies with applicable Laws; (vii) the undersigned will execute and deliver any additional documents necessary or desirable to complete the surrender of such Deposited Stock; (viii) the undersigned will not, prior to the Effective Time, transfer or permit to be transferred any of the Deposited Stock; and (ix) the undersigned has reviewed and understood the contents of the Proxy Statement.
2. The undersigned acknowledges that the covenants, representations and warranties of the undersigned contained herein shall survive the completion of the Merger.
3. The undersigned revokes any and all other authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Stock or any distributions other than as set out in this Letter of Transmittal and in any proxy granted for use at the Meeting. Other than in connection with the Meeting, no subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, will be granted with respect to the Deposited Stock or any distributions by or on behalf of the undersigned, unless the Deposited Stock are not taken up and paid for in connection with the Merger. All authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal shall survive the death or incapacity of the undersigned and any obligations of the undersigned hereunder shall be binding upon the heirs, legal representatives, successors and assigns of the undersigned.
4. The undersigned, by virtue of the execution of this Letter of Transmittal, shall be deemed to have agreed that all questions as to validity, form, eligibility (including timely receipt) and acceptance of any Deposited Stock pursuant to the Merger will be determined by Enerflex in its sole discretion and the waiver of any defect or irregularity in the deposit of any Deposited Stock will be determined by Enerflex in its sole discretion and that such determinations shall be final and binding. Further, the undersigned acknowledges that there shall be no duty or obligation on Exterran, Enerflex, the Exchange Agent or any other person to give notice of any defect or irregularity in any deposit and no liability shall be incurred by any of them for failure to give such notice. The undersigned further acknowledges that Enerflex reserves the right to permit the procedure for the exchange of securities pursuant to the Merger to be completed other than as set forth in the Proxy Statement.
5. The undersigned covenants and agrees to execute all such documents, transfers and other assurances as may be necessary or desirable to convey the Deposited Stock effectively to Enerflex. Each authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal may be exercised during any subsequent legal incapacity of the undersigned and all obligations of the undersigned in this Letter of Transmittal shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.
6. The undersigned instructs the Exchange Agent, upon the Merger becoming effective, to issue or pay, or cause to be issued or paid, as applicable, the Merger Consideration in exchange for the Deposited Stock promptly after the Effective Time, but in any event no later than the date that is three Business Days following the later of the Effective Date and the date of deposit by a former Exterran Stockholder of a duly completed and executed Letter of Transmittal and such documents and instruments required by the Exchange Agent pursuant to the Letter of Transmittal, and unless otherwise indicated in this Letter of Transmittal under "Special Delivery Instructions", requests that the Exchange Agent register the Enerflex Common Share(s) or issue the cheque(s) representing the Fractional Share Cash Amount, if applicable, in the name of the Exterran Stockholder indicated below. Similarly, unless otherwise indicated under "Special Delivery Instructions", the Exterran Stockholder requests that the Exchange Agent send the Merger Consideration by first-class mail, or in the case of postal disruption, by such other means as the Exchange Agent deems prudent to the Exterran Stockholder at the address specified herein. If no address is specified, unless the Exterran Stockholder has requested that the Merger Consideration be held for pick-up at the office of the Exchange

Agent at which this Letter of Transmittal is deposited as indicated in this Letter of Transmittal under "Hold for Pick-Up", the Exterran Stockholder acknowledges that the Exchange Agent will forward the Merger Consideration to the address of the Exterran Stockholder as shown on the register of Exterran Common Stock maintained by Exterran or its transfer agent.

7. Should the Merger not proceed for any reason, the deposited Certificate(s) and/or Book-Entry Share(s) representing the Deposited Stock and other relevant documents shall be: (i) returned in accordance with the delivery instructions in this Letter of Transmittal, or failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the register of Exterran Common Stock maintained by Exterran or its transfer agent; or (ii) if the undersigned has indicated in this Letter of Transmittal under "Hold for Pick-Up", held for pick-up at the office of the Exchange Agent.
8. The undersigned acknowledges that it will not receive the Merger Consideration in respect of the Deposited Stock unless and until the Merger is completed and the Certificate(s) and/or Book-Entry Share(s) representing the Deposited Stock are received by the Exchange Agent at the address set forth below, together with such additional documents as the Exchange Agent may require, and until the same are processed by the Exchange Agent.
9. It is further acknowledged that no interest will accrue on the Fractional Share Cash Amount payable in respect of the Deposited Stock, if any, in connection with the Merger, regardless of any delay in making such payment, and the undersigned represents and warrants that the payment of the Merger Consideration in respect of the Deposited Stock will completely discharge any obligations of Enerflex, Merger Sub, Exterran and the Exchange Agent with respect to the matters contemplated by this Letter of Transmittal.
10. The undersigned acknowledges that each of Enerflex, Exterran and the Exchange Agent, as applicable, shall be entitled to, and Enerflex and Exterran shall be entitled to cause the Exchange Agent to, deduct and withhold from any Merger Consideration otherwise payable or otherwise deliverable to any Exterran Stockholder under the Merger Agreement such amounts as Enerflex, Exterran or the Exchange Agent, as applicable, determines in good faith are required to be deducted and/or withheld from such Merger Consideration under the Code or under any provision of state, local or non-U.S. tax law. To the extent that amounts are so withheld and paid over to the appropriate governmental entity, such amounts shall be treated for all purposes as having been paid to the applicable Exterran Stockholder in respect of which such deduction and withholding was made.
11. The undersigned acknowledges that Exterran and/or Enerflex may be required to disclose personal information in respect of the undersigned and consents to disclosure of personal information in respect of the undersigned to: (i) stock exchanges or securities or other regulatory authorities; (ii) the Exchange Agent; and (iii) legal counsel to any of the parties to the Merger.
12. The undersigned acknowledges that it has consulted or has had the opportunity to consult its own tax advisor with respect to the potential tax consequences to it of the Merger.
13. The undersigned surrenders to Enerflex, in accordance with the terms of the Merger Agreement, all right, title and interest in and to the Deposited Stock and irrevocably appoints and constitutes the Exchange Agent as the lawful attorney of the undersigned, with full power of substitution to deliver the Certificate(s) and/or Book-Entry Share(s) representing the Deposited Stock pursuant to the Merger and to effect the transfer of the Deposited Stock on the books and records of Exterran.
14. Following completion of the Merger, the undersigned directs and instructs the Exchange Agent to issue or to cause to be issued the Merger Consideration issuable in exchange for the Deposited Stock pursuant to the Merger promptly after the Effective Time and deposit of this Letter of Transmittal duly completed and unless otherwise indicated in this Letter of Transmittal, requests that the Exchange Agent issue the Merger Consideration in the name(s) of the undersigned. Similarly, unless otherwise indicated under "Special Delivery Instructions", the undersigned requests that the Exchange Agent send the Merger Consideration to the email delivery address included herein, or by first-class mail, or in the case of postal disruption, by such other means as the Exchange Agent deems prudent, to the undersigned at the address specified herein. If no email delivery address or address is specified, unless the undersigned has requested that the Merger Consideration be held for pick-up at the office of the Exchange Agent at which this Letter of Transmittal is deposited as indicated in this Letter of Transmittal, the undersigned acknowledges that the Exchange Agent will forward the Merger Consideration issuable to the undersigned pursuant to the Merger to the address of the undersigned as shown on the register of Exterran Common Stock maintained by Exterran or its transfer agent.

15. The Deposited Stock represents all of the Exterran Common Stock owned by the undersigned.

Time is of the essence to submit your Letter of Transmittal. Any former Exterran Stockholders that have not deposited their Exterran Common Stock by the first anniversary of the Effective Time shall thereafter look only to Enerflex, and not to the Exchange Agent, for payment of their claim for the Merger Consideration without any interest thereon, on due surrender of their Exterran Common Stock along with any accompanying Certificate(s) and/or Book-Entry Share(s) representing such surrendered Exterran Common Stock.

The method used to deliver this Letter of Transmittal and any accompanying Certificate(s) and/or Book-Entry Share(s) representing Exterran Common Stock is at the option and risk of the holder, and delivery will be deemed effective only when such documents are actually received by the Exchange Agent. Exterran recommends that the necessary documentation be delivered to the Exchange Agent at its office(s) specified herein, via registered mail with return receipt requested, and properly insured.

By reason of the use by the undersigned of an English language form of Letter of Transmittal, the undersigned shall be deemed to have required that any contract evidenced by the Merger as accepted through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. *En raison de l'usage d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont présumés d'avoir requis que tout contrat attesté par l'Merger et son acceptation par cette lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en langue anglaise.*

If you are a U.S. Stockholder (as defined below), you must also complete a U.S. Internal Revenue Services ("IRS") Form W-9, a copy of which is included in this Letter of Transmittal.

REGISTRATION INSTRUCTIONS

Issue the Enerflex Common Shares in book entry form, or the cheque for the Fractional Share Cash Amount, if applicable, to:

Name: _____
(Please Print)

Address: _____

Telephone No. (Business Hours): _____

Social Insurance Number or Taxpayer Identification Number (must be provided): _____

SPECIAL DELIVERY INSTRUCTIONS

To be completed ONLY if the Merger Consideration is to be sent to someone other than the person(s) indicated in the Registration Instructions Box.

Mail evidence of the Enerflex Common Shares, in book entry form, and/or the cheque for the Fractional Share Cash Amount, if applicable, to:

Name: _____
(Please Print)

Address: _____

Telephone No. (Business Hours): _____

CURRENCY

Issue the cheque for the Fractional Share Cash Amount, if applicable, in Canadian dollars.

HOLD FOR PICKUP

Hold evidence of the Enerflex Common Shares, in book entry form, and/or the cheque for the Fractional Share Cash Amount, if applicable, for pick-up at the office of the Exchange Agent at which this Letter of Transmittal is deposited.

TO BE COMPLETED BY ALL EXTERRAN STOCKHOLDERS BY SELECTING ONE BOX BELOW

Indicate whether you are a U.S. Stockholder (as defined below) or are acting on behalf of a U.S. Stockholder.

The owner signing below represents that it is a U.S. Stockholder or is acting on behalf of a U.S. Stockholder.

OR

The owner signing below represents that it is not a U.S. Stockholder and is not acting on behalf of a U.S. Stockholder.

A "U.S. Stockholder" is any Exterran Stockholder that is either (A) providing an address below that is located within the United States or any territory or possession thereof; or (B) a U.S. person for United States federal income tax purposes (as further described in Instruction 10).

If you are a U.S. Stockholder or are acting on behalf of a U.S. Stockholder, then in order to avoid United States backup withholding you must complete the Form W-9 enclosed herewith or otherwise provide certification that you are exempt from United States backup withholding, as provided in the Instructions. If you are not a U.S. Stockholder and you provide an address that is located in the United States, you must complete an appropriate Form W-8. If you require a Form W-8, the form can be downloaded from the IRS website at www.irs.gov. **All Exterran Stockholders are urged to consult their own tax advisors as to the specific tax consequences of the Merger to them, including but not limited to determining which forms should be used and whether they are exempt from United States backup withholding.**

EXTERRAN STOCKHOLDER SIGNATURE

This box must be signed by each Exterrann Stockholder exactly as the name appears on the Certificate(s) and/or Book-Entry Share(s) representing the Deposited Stock. See Instruction 2 below. If the signature is by a trustee, executor, administrator, guardian, attorney-in-fact, agent, officer of a corporation or any other person acting in a fiduciary or representative capacity, please provide the information described in Instruction 4.

Dated: _____, 2022.

Authorized Signature of Guarantor:

Signature of Exterrann Stockholder or Authorized Representative:

Name of Guarantor (please print or type):

Address of Exterrann Stockholder:

Address of Guarantor (please print or type):

Daytime Telephone Number of Exterrann Stockholder:

Facsimile Number of Exterrann Stockholder:

Email Address of Exterrann Stockholder:

Social Insurance Number or Taxpayer Identification Number (must be provided):

Name of Exterrann Stockholder (please print or type):

Name of Authorized Representative, if applicable (please print or type):

See Instructions 2 and 3 below.

**YOU MUST COMPLETE THE FOLLOWING CERTIFICATE IF YOU WROTE "APPLIED FOR" IN THE SPACE FOR THE "SOCIAL SECURITY OR TAXPAYER IDENTIFICATION NUMBER" ON IRS FORM W-9.
CERTIFICATE OF AWAITING TAXPAYER IDENTIFICATION NUMBER**

I certify under penalties of perjury that a taxpayer identification number has not been issued to me and either: (a) I have mailed or delivered an application to receive a taxpayer identification number to the appropriate IRS Center or Social Security Administration Office; or (b) I intend to mail or deliver an application in the near future. I understand that if I do not provide a taxpayer identification number within 60 days, 24% of all reportable consideration to be delivered to me may be withheld.

(Signature of U.S. Stockholder)

(Date)

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) This Letter of Transmittal (or a manually signed facsimile thereof), the accompanying Certificate(s) and/or Book-Entry Share(s) representing Exterran Common Stock and all other required documents, must be received by the Exchange Agent at the office listed below:

**By Hand, Courier or
Registered Mail**

1 Toronto Street, Suite 1200
Toronto, Ontario M5C 2V6

Attention: Corporate Actions

By Mail (except Registered Mail)

P.O. Box 1036
Adelaide Street Postal Station
Toronto, Ontario M5C 2K4

Attention: Corporate Actions

- (b) The method used to deliver this Letter of Transmittal and any accompanying Certificate(s) and/or Book-Entry Share(s) representing Exterran Common Stock is at the option and risk of the holder, and delivery will be deemed effective only when such documents are actually received by the Exchange Agent. Exterran recommends that the necessary documentation be delivered to the Exchange Agent at its office(s) specified above and on the last page of this Letter of Transmittal, via registered mail with return receipt requested, and properly insured. An Exterran Stockholder whose Exterran Common Stock are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in depositing those Exterran Common Stock.

2. Signatures

- (a) This Letter of Transmittal must be filled in and signed by the holder of Exterran Common Stock described above or by such holder's duly authorized representative (in accordance with Instruction 4).
- (b) If this Letter of Transmittal is signed by the registered owner(s) of the accompanying Certificate(s) and/or Book-Entry Share(s), such signature(s) on this Letter of Transmittal must correspond with the names(s) as registered or as written on the face of such Certificate(s) and/or Book-Entry Share(s) without any change whatsoever, and the Certificate(s) and/or Book-Entry Share(s) need not be endorsed. If such deposited Certificate(s) and/or Book-Entry Share(s) are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.
- (c) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the accompanying Certificate(s) and/or Book-Entry Share(s):
- (i) such deposited Certificate(s) and/or Book-Entry Share(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s); and
 - (ii) the signature(s) on such endorsement or share transfer power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the Certificate(s) and/or Book-Entry Share(s) and must be guaranteed as noted in Instruction 3 below.

3. Guarantee of Signatures

If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Deposited Stock, or if the Merger Consideration is to be issued to a person other than such registered owner(s) or sent to an address other than the address of the registered owner(s) as shown on the registers of Exterran, such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Exchange Agent (except that no guarantee is required if the signature is that of an Eligible Institution).

An "Eligible Institution" means a Canadian Schedule I chartered bank, a member of the Securities Transfer Association Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

4. Fiduciaries, Representatives and Authorizations

Where this Letter of Transmittal is executed by a person on behalf of an executor, administrator, guardian, corporation, partnership or association or is executed by any other person acting in a representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. Either Enerflex or the Exchange Agent, at its discretion, may require additional evidence of authority or additional documentation.

5. Registration Instructions and Special Delivery Instructions

Each Exterran Stockholder must fill in the information required in the box under "Registration Instructions" appearing on page 8.

If the Merger Consideration is to be sent to someone other than in accordance with the instructions provided under "Registration Instructions", then the box under "Special Delivery Instructions" appearing on page 8 should be completed. If the Merger Consideration is to be issued in different names, attach duly completed copies of the "Registration Instructions" appearing on page 8 clearly indicating which instructions apply to which amount of Merger Consideration. See also Instruction 3.

6. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all Certificate(s) and/or Book-Entry Share(s) for Deposited Stock, additional certificate numbers (if applicable) and number of Deposited Stock may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Deposited Stock are registered in different forms (e.g. "John Doe" and "J. Doe") a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted.
- (d) This Letter of Transmittal will be construed in accordance with and governed by the laws of the Province of Alberta and the laws of Canada applicable therein.
- (e) Additional copies of this Letter of Transmittal may be obtained from the Exchange Agent at any of its respective offices at the addresses listed below. A copy of this Letter of Transmittal is also available on the Electronic Data Gathering, Analysis, and Retrieval ("EDGAR") system at www.sec.gov.
- (f) Enerflex reserves the right to waive or not to waive any and all errors or other deficiencies in any Letter of Transmittal or other document and any such waiver or non-waiver will be binding upon the affected

Exterran Stockholder.

- (g) Before completing this Letter of Transmittal, you are urged to read the accompanying Proxy Statement and discuss any questions with your financial, legal and/or tax advisors.

7. Lost Certificates

If a Certificate has been lost, stolen or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded together with an affidavit describing the loss to the Exchange Agent, the Exchange Agent will issue in exchange for such lost, stolen or destroyed certificate, the Merger Consideration that such Exterran Stockholder has the right to receive in accordance with the Merger Agreement and such holder's Letter of Transmittal. When authorizing such payment in exchange for any lost, stolen or destroyed certificate, the Person to whom such Merger Consideration is to be issued shall, as a condition precedent to the issuance thereof, give an indemnity bond satisfactory to Enerflex and the Exchange Agent in such sum as Enerflex may direct, or otherwise indemnify the Exchange Agent, Enerflex and Exterran in a manner satisfactory to them, against any claim that may be made against them with respect to the certificate alleged to have been lost, stolen or destroyed.

8. Correction of or Change in Name

For a correction of name or for a change in name which in either case does not involve a change in ownership, proceed as follows: (i) for a change of name by marriage, etc., the surrendered certificate(s) representing Deposited Stock should be endorsed, e.g., "Mary Doe, now by marriage Mrs. Mary Jones," with the signature guaranteed by an Eligible Institution; and (ii) for a correction in name, the surrendered certificate(s) should be endorsed, e.g., "James E. Brown, incorrectly inscribed as J.E. Brown," with the signature guaranteed by an Eligible Institution. See Instructions 2 and 3.

9. Fractional Shares

No fractional Enerflex Common Shares will be issued pursuant to the Merger. Where the aggregate number of Enerflex Common Shares to be issued to a former Exterran Stockholder would result in a fraction of an Enerflex Common Share being issuable, such holder shall receive, in lieu of such fractional Enerflex Common Share, cash (without interest) in an amount (rounded to the nearest cent) representing such holder's proportionate interest in the net proceeds from the sale from the Exchange Agent, on behalf of all such holders, of the aggregate number of fractional Enerflex Common Shares that would otherwise have been issuable to such holders as part of the Merger Consideration.

10. U.S. Federal Backup Withholding

The following does not constitute a summary of the tax consequences of the Merger. Exterran Stockholders should consult with their own tax advisors regarding the tax consequences to of the Merger to them in light of their own circumstances.

In order to avoid "backup withholding" of United States income tax on payments made on the Exterran Common Stock, an Exterran Stockholder that is a U.S. holder (as defined below) should provide the person's correct TIN on the enclosed IRS Form W-9 and certify, under penalties of perjury, that such number is correct, that such Exterran Stockholder is not subject to backup withholding, and that such Exterran Stockholder is a U.S. person (including a U.S. resident alien). If the correct TIN is not provided or if any other information is not correctly provided, payments made with respect to the Exterran Common Stock may be subject to backup withholding of 24% of the payment made with respect to the Exterran Common Stock. For the purposes of this Letter of Transmittal, a "**U.S. holder**" or "**U.S. person**" means: an Exterran Stockholder that, for United States federal income tax purposes, is (a) a citizen or resident of the United States, (b) a corporation, or other entity classified as a corporation for United States federal income tax purposes, that is created or organized in or under the laws of the United States or any state in the United States, including the District of Columbia, (c) an estate if the income of such estate is subject to United States federal income tax regardless of the source of such income, (d) a trust if (i) such trust has validly elected to be treated as a U.S.

person for United States federal income tax purposes or (ii) a United States court is able to exercise primary supervision over the administration of such trust and one or more U.S. persons have the authority to control all substantial decisions of such trust, or (e) a partnership, limited liability company or other entity classified as a partnership for United States tax purposes that is created or organized in or under the laws of the United States or any state in the United States, including the District of Columbia.

Backup withholding is not an additional tax. Rather, the United States income tax liability of persons subject to backup withholding will be reduced by the amount of tax withheld. If backup withholding results in an overpayment of taxes, a refund may be obtained provided that the required information is properly furnished to the IRS.

A U.S. person's TIN is generally the U.S. Social Security number or the U.S. employer identification number of the U.S. person. If you fail to furnish your correct TIN, you are subject to a penalty of US \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect. A U.S. person may specify on IRS Form W-9 that such U.S. person has "Applied For" a TIN, certifying that such U.S. person has not been issued a TIN and has applied for a TIN or intends to apply for a TIN in the near future. In such event, the U.S. person must also complete the *Certificate of Awaiting Taxpayer Identification Number* in order to avoid backup withholding. If a U.S. person completes the Certificate of Awaiting Taxpayer Identification Number, the Exchange Agent may withhold 24% of the gross proceeds of any payment made to such U.S. person prior to the time a properly certified TIN is provided to the Exchange Agent. If the Exchange Agent is not provided with a TIN within 60 days of the day the Exchange Agent receives such Certificate of Awaiting Taxpayer Identification Number, such withheld amounts will be paid over to the IRS.

In order to demonstrate an exemption from backup withholding, non-U.S. holders receiving payments in the United States should return a completed IRS Form W-8BEN, IRS Form W-8BEN-E or IRS Form W-8IMY (with applicable attachments), as applicable, a copy of which is available from the Exchange Agent upon request.

11. Certain Transfers Not Registered Prior to the Effective Time

In the event of a transfer of ownership of Exterran Common Stock prior to the Effective Time that is not registered in the transfer records of Exterran, a cheque or cheques (or other form of payment of immediately available funds) representing the aggregate amount of Merger Consideration payable in respect of such Exterran Common Stock may be delivered to the transferee if a validly completed Letter of Transmittal and the certificate representing such transferee's Exterran Common Stock is presented to the Exchange Agent, accompanied by documents required to evidence that such transfer occurred prior to the Effective Time and that all applicable share transfer taxes have been paid.

12. Return of Certificates or Book-Entry Shares

If the Merger does not proceed for any reason, any Certificate(s) and/or Book-Entry Share(s) for Exterran Common Stock received by the Exchange Agent will be returned to you forthwith at the address set forth above or, failing such address being specified, at your last address as it appears on the securities register of Exterran.

13. Privacy Notice

The undersigned acknowledges that this Letter of Transmittal requires the undersigned to provide certain personal information to Exterran and the Exchange Agent. Exterran and/or the Exchange Agent are collecting such information for the purposes of completing the Merger, which includes, without limitation, determining the undersigned's eligibility to receive the Merger Consideration as set forth under the terms of the Merger. The undersigned's personal information may be disclosed by or on behalf of the Exterran and/or the Exchange Agent to: (a) Enerflex and the Exchange Agent; (b) the Canada Revenue Agency or Revenu Québec; and (c) any of the other parties involved in the Merger, including legal counsel. By executing this Letter of Transmittal and Election Form, the undersigned is deemed to be consenting to the foregoing collection, use and disclosure of the undersigned's personal information.

TSX Trust Company, the Exchange Agent, is committed to protecting your personal information. In the course of

providing services to you and our corporate clients, we receive non-public personal information about you - from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, contact details (such as residential address, correspondence address, email address), social insurance number, survey responses, securities holdings and other financial information. We use this to administer your account, to better serve your and our clients' needs and for other lawful purposes relating to our services. The Exchange Agent may transfer personal information to other companies in or outside of Canada that provide data processing and storage or other support in order to facilitate the services it provides. Where we share your personal information with other companies to provide services to you, we ensure they have adequate safeguards to protect your personal information. We also ensure the protection of rights of data subjects under the General Data Protection Regulation, where applicable. The Exchange Agent has prepared a *privacy code* to tell you more about its information practices and how your privacy is protected. It is available by writing to the Privacy Compliance Officer, TMX Group, 300 – 100 Adelaide Street West, Toronto, Ontario, Canada M5H 1S3 or by E-mail: PrivacyOfficer@TMX.com. TSX Trust Company will use the information you are providing on this form in order to process your request and will treat your signature(s) on this form as your consent to the above.

14. Deadline to Deposit Funds

Time is of the essence to submit your Letter of Transmittal. Any former Exterran Stockholders that have not deposited their Exterran Common Stock by the first anniversary of the Effective Date shall thereafter look only to Enerflex, and not to the Exchange Agent, for payment of their claim for the Merger Consideration without any interest thereon, on due surrender of their Exterran Common Stock.

**Request for Taxpayer
Identification Number and Certification**

Give Form to the requester. Do not send to the IRS.

Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type.
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.	
2 Business name/disregarded entity name, if different from above	
3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):
<input type="checkbox"/> Individual/sole proprietor or single-member LLC	Exempt payee code (if any) _____
<input type="checkbox"/> C Corporation	Exemption from FATCA reporting code (if any) _____
<input type="checkbox"/> S Corporation	(Applies to accounts maintained outside the U.S.)
<input type="checkbox"/> Partnership	
<input type="checkbox"/> Trust/estate	
<input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____	
5 Address (number, street, and apt. or suite no.) See instructions.	
Requester's name and address (optional)	
6 City, state, and ZIP code	
7 List account number(s) here (optional)	

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number
□ □ □ □ - □ □ □ □ - □ □ □ □ □ □
or
Employer identification number
□ □ □ □ - □ □ □ □ □ □ □ □ □ □

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ▶	Date ▶
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General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding, later.*

By signing the filled-out form, you:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting*, later, for further information.

Note: If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien;
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States;
- An estate (other than a foreign estate); or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax under section 1446 on any foreign partners' share of effectively connected taxable income from such business. Further, in certain cases where a Form W-9 has not been received, the rules under section 1446 require a partnership to presume that a partner is a foreign person, and pay the section 1446 withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid section 1446 withholding on your share of partnership income.

In the cases below, the following person must give Form W-9 to the partnership for purposes of establishing its U.S. status and avoiding withholding on its allocable share of net income from the partnership conducting a trade or business in the United States.

- In the case of a disregarded entity with a U.S. owner, the U.S. owner of the disregarded entity and not the entity;
- In the case of a grantor trust with a U.S. grantor or other U.S. owner, generally, the U.S. grantor or other U.S. owner of the grantor trust and not the trust; and
- In the case of a U.S. trust (other than a grantor trust), the U.S. trust (other than a grantor trust) and not the beneficiaries of the trust.

Foreign person. If you are a foreign person or the U.S. branch of a foreign bank that has elected to be treated as a U.S. person, do not use Form W-9. Instead, use the appropriate Form W-8 or Form 8233 (see Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities).

Nonresident alien who becomes a resident alien. Generally, only a nonresident alien individual may use the terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a "saving clause." Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the payee has otherwise become a U.S. resident alien for tax purposes.

If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement to Form W-9 that specifies the following five items.

1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.
2. The treaty article addressing the income.
3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.
4. The type and amount of income that qualifies for the exemption from tax.
5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

Example. Article 20 of the U.S.-China income tax treaty allows an exemption from tax for scholarship income received by a Chinese student temporarily present in the United States. Under U.S. law, this student will become a resident alien for tax purposes if his or her stay in the United States exceeds 5 calendar years. However, paragraph 2 of the first Protocol to the U.S.-China treaty (dated April 30, 1984) allows the provisions of Article 20 to continue to apply even after the Chinese student becomes a resident alien of the United States. A Chinese student who qualifies for this exception (under paragraph 2 of the first protocol) and is relying on this exception to claim an exemption from tax on his or her scholarship or fellowship income would attach to Form W-9 a statement that includes the information described above to support that exemption.

If you are a nonresident alien or a foreign entity, give the requester the appropriate completed Form W-8 or Form 8233.

Backup Withholding

What is backup withholding? Persons making certain payments to you must under certain conditions withhold and pay to the IRS 24% of such payments. This is called "backup withholding." Payments that may be subject to backup withholding include interest, tax-exempt interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, payments made in settlement of payment card and third party network transactions, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

1. You do not furnish your TIN to the requester,
2. You do not certify your TIN when required (see the instructions for Part II for details),
3. The IRS tells the requester that you furnished an incorrect TIN,
4. The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only), or
5. You do not certify to the requester that you are not subject to backup withholding under 4 above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See *Exempt payee code*, later, and the separate Instructions for the Requester of Form W-9 for more information.

Also see *Special rules for partnerships*, earlier.

What is FATCA Reporting?

The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all United States account holders that are specified United States persons. Certain payees are exempt from FATCA reporting. See *Exemption from FATCA reporting code*, later, and the Instructions for the Requester of Form W-9 for more information.

Updating Your Information

You must provide updated information to any person to whom you claimed to be an exempt payee if you are no longer an exempt payee and anticipate receiving reportable payments in the future from this person. For example, you may need to provide updated information if you are a C corporation that elects to be an S corporation, or if you no longer are tax exempt. In addition, you must furnish a new Form W-9 if the name or TIN changes for the account; for example, if the grantor of a grantor trust dies.

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of federal law, the requester may be subject to civil and criminal penalties.

Specific Instructions

Line 1

You must enter one of the following on this line; **do not** leave this line blank. The name should match the name on your tax return.

If this Form W-9 is for a joint account (other than an account maintained by a foreign financial institution (FFI)), list first, and then circle, the name of the person or entity whose number you entered in Part I of Form W-9. If you are providing Form W-9 to an FFI to document a joint account, each holder of the account that is a U.S. person must provide a Form W-9.

a. **Individual.** Generally, enter the name shown on your tax return. If you have changed your last name without informing the Social Security Administration (SSA) of the name change, enter your first name, the last name as shown on your social security card, and your new last name.

Note: ITIN applicant: Enter your individual name as it was entered on your Form W-7 application, line 1a. This should also be the same as the name you entered on the Form 1040/1040A/1040EZ you filed with your application.

b. **Sole proprietor or single-member LLC.** Enter your individual name as shown on your 1040/1040A/1040EZ on line 1. You may enter your business, trade, or "doing business as" (DBA) name on line 2.

c. **Partnership, LLC that is not a single-member LLC, C corporation, or S corporation.** Enter the entity's name as shown on the entity's tax return on line 1 and any business, trade, or DBA name on line 2.

d. **Other entities.** Enter your name as shown on required U.S. federal tax documents on line 1. This name should match the name shown on the charter or other legal document creating the entity. You may enter any business, trade, or DBA name on line 2.

e. **Disregarded entity.** For U.S. federal tax purposes, an entity that is disregarded as an entity separate from its owner is treated as a "disregarded entity." See Regulations section 301.7701-2(c)(2)(iii). Enter the owner's name on line 1. The name of the entity entered on line 1 should never be a disregarded entity. The name on line 1 should be the name shown on the income tax return on which the income should be reported. For example, if a foreign LLC that is treated as a disregarded entity for U.S. federal tax purposes has a single owner that is a U.S. person, the U.S. owner's name is required to be provided on line 1. If the direct owner of the entity is also a disregarded entity, enter the first owner that is not disregarded for federal tax purposes. Enter the disregarded entity's name on line 2, "Business name/disregarded entity name." If the owner of the disregarded entity is a foreign person, the owner must complete an appropriate Form W-8 instead of a Form W-9. This is the case even if the foreign person has a U.S. TIN.

Line 2

If you have a business name, trade name, DBA name, or disregarded entity name, you may enter it on line 2.

Line 3

Check the appropriate box on line 3 for the U.S. federal tax classification of the person whose name is entered on line 1. Check only one box on line 3.

IF the entity/person on line 1 is a(n) . . .	THEN check the box for . . .
• Corporation	Corporation
• Individual • Sole proprietorship, or • Single-member limited liability company (LLC) owned by an individual and disregarded for U.S. federal tax purposes.	Individual/sole proprietor or single-member LLC
• LLC treated as a partnership for U.S. federal tax purposes, • LLC that has filed Form 8832 or 2553 to be taxed as a corporation, or • LLC that is disregarded as an entity separate from its owner but the owner is another LLC that is not disregarded for U.S. federal tax purposes.	Limited liability company and enter the appropriate tax classification. (P= Partnership; C= C corporation; or S= S corporation)
• Partnership	Partnership
• Trust/estate	Trust/estate

Line 4, Exemptions

If you are exempt from backup withholding and/or FATCA reporting, enter in the appropriate space on line 4 any code(s) that may apply to you.

Exempt payee code.

- Generally, individuals (including sole proprietors) are not exempt from backup withholding.
- Except as provided below, corporations are exempt from backup withholding for certain payments, including interest and dividends.
- Corporations are not exempt from backup withholding for payments made in settlement of payment card or third party network transactions.
- Corporations are not exempt from backup withholding with respect to attorneys' fees or gross proceeds paid to attorneys, and corporations that provide medical or health care services are not exempt with respect to payments reportable on Form 1099-MISC.

The following codes identify payees that are exempt from backup withholding. Enter the appropriate code in the space in line 4.

- 1—An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2)
- 2—The United States or any of its agencies or instrumentalities
- 3—A state, the District of Columbia, a U.S. commonwealth or possession, or any of their political subdivisions or instrumentalities
- 4—A foreign government or any of its political subdivisions, agencies, or instrumentalities
- 5—A corporation
- 6—A dealer in securities or commodities required to register in the United States, the District of Columbia, or a U.S. commonwealth or possession
- 7—A futures commission merchant registered with the Commodity Futures Trading Commission
- 8—A real estate investment trust
- 9—An entity registered at all times during the tax year under the Investment Company Act of 1940
- 10—A common trust fund operated by a bank under section 584(a)
- 11—A financial institution
- 12—A middleman known in the investment community as a nominee or custodian
- 13—A trust exempt from tax under section 664 or described in section 4947

The following chart shows types of payments that may be exempt from backup withholding. The chart applies to the exempt payees listed above, 1 through 13.

IF the payment is for . . .	THEN the payment is exempt for . . .
Interest and dividend payments	All exempt payees except for 7
Broker transactions	Exempt payees 1 through 4 and 6 through 11 and all C corporations. S corporations must not enter an exempt payee code because they are exempt only for sales of noncovered securities acquired prior to 2012.
Barter exchange transactions and patronage dividends	Exempt payees 1 through 4
Payments over \$600 required to be reported and direct sales over \$5,000 ¹	Generally, exempt payees 1 through 5 ²
Payments made in settlement of payment card or third party network transactions	Exempt payees 1 through 4

¹ See Form 1099-MISC, Miscellaneous Income, and its instructions.

² However, the following payments made to a corporation and reportable on Form 1099-MISC are not exempt from backup withholding: medical and health care payments, attorneys' fees, gross proceeds paid to an attorney reportable under section 6045(f), and payments for services paid by a federal executive agency.

Exemption from FATCA reporting code. The following codes identify payees that are exempt from reporting under FATCA. These codes apply to persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. Therefore, if you are only submitting this form for an account you hold in the United States, you may leave this field blank. Consult with the person requesting this form if you are uncertain if the financial institution is subject to these requirements. A requester may indicate that a code is not required by providing you with a Form W-9 with "Not Applicable" (or any similar indication) written or printed on the line for a FATCA exemption code.

A—An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)

B—The United States or any of its agencies or instrumentalities

C—A state, the District of Columbia, a U.S. commonwealth or possession, or any of their political subdivisions or instrumentalities

D—A corporation the stock of which is regularly traded on one or more established securities markets, as described in Regulations section 1.1472-1(c)(1)(i)

E—A corporation that is a member of the same expanded affiliated group as a corporation described in Regulations section 1.1472-1(c)(1)(i)

F—A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state

G—A real estate investment trust

H—A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940

I—A common trust fund as defined in section 584(a)

J—A bank as defined in section 581

K—A broker

L—A trust exempt from tax under section 664 or described in section 4947(a)(1)

M—A tax exempt trust under a section 403(b) plan or section 457(g) plan

Note: You may wish to consult with the financial institution requesting this form to determine whether the FATCA code and/or exempt payee code should be completed.

Line 5

Enter your address (number, street, and apartment or suite number). This is where the requester of this Form W-9 will mail your information returns. If this address differs from the one the requester already has on file, write NEW at the top. If a new address is provided, there is still a chance the old address will be used until the payor changes your address in their records.

Line 6

Enter your city, state, and ZIP code.

Part I. Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. If you are a resident alien and you do not have and are not eligible to get an SSN, your TIN is your IRS individual taxpayer identification number (ITIN). Enter it in the social security number box. If you do not have an ITIN, see *How to get a TIN* below.

If you are a sole proprietor and you have an EIN, you may enter either your SSN or EIN.

If you are a single-member LLC that is disregarded as an entity separate from its owner, enter the owner's SSN (or EIN, if the owner has one). **Do not enter the disregarded entity's EIN. If the LLC is classified as a corporation or partnership, enter the entity's EIN.**

Note: See *What Name and Number To Give the Requester*, later, for further clarification of name and TIN combinations.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form SS-5, Application for a Social Security Card, from your local SSA office or get this form online at www.SSA.gov. You may also get this form by calling 1-800-772-1213. Use Form W-7, Application for IRS Individual Taxpayer Identification Number, to apply for an ITIN, or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can apply for an EIN online by accessing the IRS website at www.irs.gov/Businesses and clicking on Employer Identification Number (EIN) under Starting a Business. Go to www.irs.gov/Forms to view, download, or print Form W-7 and/or Form SS-4. Or, you can go to www.irs.gov/OrderForms to place an order and have Form W-7 and/or SS-4 mailed to you within 10 business days.

If you are asked to complete Form W-9 but do not have a TIN, apply for a TIN and write "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and certain payments made with respect to readily tradable instruments, generally you will have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all such payments until you provide your TIN to the requester.

Note: Entering "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon.

Caution: A disregarded U.S. entity that has a foreign owner must use the appropriate Form W-8.

Part II. Certification

To establish to the withholding agent that you are a U.S. person, or resident alien, sign Form W-9. You may be requested to sign by the withholding agent even if item 1, 4, or 5 below indicates otherwise.

For a joint account, only the person whose TIN is shown in Part I should sign (when required). In the case of a disregarded entity, the person identified on line 1 must sign. Exempt payees, see *Exempt payee code*, earlier.

Signature requirements. Complete the certification as indicated in items 1 through 5 below.

1. Interest, dividend, and barter exchange accounts opened before 1984 and broker accounts considered active during 1983. You must give your correct TIN, but you do not have to sign the certification.

2. Interest, dividend, broker, and barter exchange accounts opened after 1983 and broker accounts considered inactive during 1983. You must sign the certification or backup withholding will apply. If you are subject to backup withholding and you are merely providing your correct TIN to the requester, you must cross out item 2 in the certification before signing the form.

3. Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.

4. Other payments. You must give your correct TIN, but you do not have to sign the certification unless you have been notified that you have previously given an incorrect TIN. "Other payments" include payments made in the course of the requester's trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services (including payments to corporations), payments to a nonemployee for services, payments made in settlement of payment card and third party network transactions, payments to certain fishing boat crew members and fishermen, and gross proceeds paid to attorneys (including payments to corporations).

5. Mortgage interest paid by you, acquisition or abandonment of secured property, cancellation of debt, qualified tuition program payments (under section 529), ABLE accounts (under section 529A), IRA, Coverdell ESA, Archer MSA or HSA contributions or distributions, and pension distributions. You must give your correct TIN, but you do not have to sign the certification.

What Name and Number To Give the Requester

For this type of account:	Give name and SSN of:
1. Individual	The individual
2. Two or more individuals (joint account) other than an account maintained by an FFI	The actual owner of the account or, if combined funds, the first individual on the account ¹
3. Two or more U.S. persons (joint account maintained by an FFI)	Each holder of the account
4. Custodial account of a minor (Uniform Gift to Minors Act)	The minor ²
5. a. The usual revocable savings trust (grantor is also trustee) b. So-called trust account that is not a legal or valid trust under state law	The grantor-trustee ¹ The actual owner ¹
6. Sole proprietorship or disregarded entity owned by an individual	The owner ³
7. Grantor trust filing under Optional Form 1099 Filing Method 1 (see Regulations section 1.671-4(b)(2)(i)(A))	The grantor ⁴
For this type of account:	Give name and EIN of:
8. Disregarded entity not owned by an individual	The owner
9. A valid trust, estate, or pension trust	Legal entity ⁴
10. Corporation or LLC electing corporate status on Form 8832 or Form 2553	The corporation
11. Association, club, religious, charitable, educational, or other tax-exempt organization	The organization
12. Partnership or multi-member LLC	The partnership
13. A broker or registered nominee	The broker or nominee

For this type of account:	Give name and EIN of:
14. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district, or prison) that receives agricultural program payments	The public entity
15. Grantor trust filing under the Form 1041 Filing Method or the Optional Form 1099 Filing Method 2 (see Regulations section 1.671-4(b)(2)(i)(B))	The trust

¹ List first and circle the name of the person whose number you furnish. If only one person on a joint account has an SSN, that person's number must be furnished.

² Circle the minor's name and furnish the minor's SSN.

³ You must show your individual name and you may also enter your business or DBA name on the "Business name/disregarded entity" name line. You may use either your SSN or EIN (if you have one), but the IRS encourages you to use your SSN.

⁴ List first and circle the name of the trust, estate, or pension trust. (Do not furnish the TIN of the personal representative or trustee unless the legal entity itself is not designated in the account title.) Also see *Special rules for partnerships*, earlier.

***Note:** The grantor also must provide a Form W-9 to trustee of trust.

Note: If no name is circled when more than one name is listed, the number will be considered to be that of the first name listed.

Secure Your Tax Records From Identity Theft

Identity theft occurs when someone uses your personal information such as your name, SSN, or other identifying information, without your permission, to commit fraud or other crimes. An identity thief may use your SSN to get a job or may file a tax return using your SSN to receive a refund.

To reduce your risk:

- Protect your SSN,
- Ensure your employer is protecting your SSN, and
- Be careful when choosing a tax preparer.

If your tax records are affected by identity theft and you receive a notice from the IRS, respond right away to the name and phone number printed on the IRS notice or letter.

If your tax records are not currently affected by identity theft but you think you are at risk due to a lost or stolen purse or wallet, questionable credit card activity or credit report, contact the IRS Identity Theft Hotline at 1-800-908-4490 or submit Form 14039.

For more information, see Pub. 5027, Identity Theft Information for Taxpayers.

Victims of identity theft who are experiencing economic harm or a systemic problem, or are seeking help in resolving tax problems that have not been resolved through normal channels, may be eligible for Taxpayer Advocate Service (TAS) assistance. You can reach TAS by calling the TAS toll-free case intake line at 1-877-777-4778 or TTY/TDD 1-800-829-4059.

Protect yourself from suspicious emails or phishing schemes. Phishing is the creation and use of email and websites designed to mimic legitimate business emails and websites. The most common act is sending an email to a user falsely claiming to be an established legitimate enterprise in an attempt to scam the user into surrendering private information that will be used for identity theft.

The IRS does not initiate contacts with taxpayers via emails. Also, the IRS does not request personal detailed information through email or ask taxpayers for the PIN numbers, passwords, or similar secret access information for their credit card, bank, or other financial accounts.

If you receive an unsolicited email claiming to be from the IRS, forward this message to phishing@irs.gov. You may also report misuse of the IRS name, logo, or other IRS property to the Treasury Inspector General for Tax Administration (TIGTA) at 1-800-366-4484. You can forward suspicious emails to the Federal Trade Commission at spam@uce.gov or report them at www.ftc.gov/complaint. You can contact the FTC at www.ftc.gov/idtheft or 877-IDTHEFT (877-438-4338). If you have been the victim of identity theft, see www.IdentityTheft.gov and Pub. 5027.

Visit www.irs.gov/IdentityTheft to learn more about identity theft and how to reduce your risk.

Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to provide your correct TIN to persons (including federal agencies) who are required to file information returns with the IRS to report interest, dividends, or certain other income paid to you; mortgage interest you paid; the acquisition or abandonment of secured property; the cancellation of debt; or contributions you made to an IRA, Archer MSA, or HSA. The person collecting this form uses the information on the form to file information returns with the IRS, reporting the above information. Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation and to cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their laws. The information also may be disclosed to other countries under a treaty, to federal and state agencies to enforce civil and criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism. You must provide your TIN whether or not you are required to file a tax return. Under section 3406, payers must generally withhold a percentage of taxable interest, dividend, and certain other payments to a payee who does not give a TIN to the payer. Certain penalties may also apply for providing false or fraudulent information.

The Exchange Agent is:



TSX Trust Company

By Hand, Courier or Registered Mail

1 Toronto Street, Suite 1200
Toronto, Ontario M5C 2V6

Attention: Corporate Actions

By Mail (except Registered Mail)

P.O. Box 1036
Adelaide Street Postal Station
Toronto, Ontario M5C 2K4

North American Toll Free: 1- 800-387-0825

Telephone: 416-682-3860

E-Mail: shareholderinquiries@tmx.com

Any questions and requests for assistance may be directed by Exterran Stockholders to the Exchange Agent at the telephone number and email set out above.